



**WOMBLE
CARLYLE**
OUR LAWYERS
MEAN BUSINESS



Creative Business Solutions

Ready for Retirement?

Auditing 401(k) plans for compliance with laws and regulations.

Problem

More than 45 million Americans have 401(k) plans, and many companies' employees have become accustomed to using them to fund a major portion of their retirement savings. For many people, they have taken the place of traditional pension plans or even IRAs. But the Department of Labor and the IRS are constantly changing the requirements for, and administration of, 401(k) plans. As a result, the vast majority of plans contain some sort of defect, small or large, that can result at best in extensive correction procedures and at worst in plan disqualification (and loss of all tax benefits).

Action

An experienced employee benefits attorney can help you keep up with these legal and regulatory changes and continue to successfully offer tax-qualified plans to your employees.

Results

Our Employee Benefits Group counsels businesses and professional service providers in the design, implementation and administration of tax-qualified plans of all sorts. The group is prepared to conduct compliance reviews or internal audits of your plans to ensure compliance with the various statutes, regulations, administrative rulings, and judicial decisions that affect them. Such an audit can avoid future problems should your plans be subject to a Department of Labor or IRS audit.

Contact

For more information contact Michael Gunter at (336) 721-3607 or mgunter@wcsr.com.

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