

Economic Development DIGEST

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Womble Carlyle's Economic Development Digest aggregates news, opportunities and legislation impacting business in the United States.

In this week's Economic Development Digest:

National

- [Obama orders federal contractors to provide workers paid sick leave](#), *The New York Times* (September 7, 2015)
President Obama continues to advocate for his economic agenda, saying his goals will encourage economic growth.

North Carolina

- [Belk to be acquired by New York based Sycamore Partners](#), *Charlotte Business Journal* (August 24, 2015)
Belk to be acquired by New York based company.

South Carolina

- [From boom to near-bust: A gunmaker's cautionary tale](#), *USA Today* (August 13, 2015)
Gun manufacturers and economic development is a very complex relationship.
- [States, counties will have to reveal more about incentives given to create jobs](#), *The State* (August 14, 2015)
New GASB rules will provide for greater disclosure of economic development incentives.
- [South Carolina DOR issues guidance regarding abandoned building, textile mill, and retail factory tax credits](#), *TaxAnalysts.com* (July 8, 2015)**
The South Carolina Department of Revenue has issued guidance regarding the provisions of the income tax credit and a general overview of the property tax credit for the Abandoned Buildings Revitalization Credit, the Textile Mill Revitalization Credit, and the Retail Facility Revitalization Credit.
- [South Carolina DOR releases guidance on requesting incentive-based apportionment method](#), *TaxAnalysts.com* (September 3, 2015)**
The South Carolina Department of Revenue has released procedural guidance explaining how a taxpayer may request approval of an economic development incentive based on an alternative apportionment method, providing an overview of the application process and the conditions that must be met to qualify for an incentive-based method.

Texas

- [Taylor announces economic agreement with Mexico City](#), *San Antonio Express-News* (August 28, 2015)
The City of San Antonio, Texas anticipates entering into an economic development agreement with Mexico City.

****Note: a paid subscription is required to access this article. A brief description has been provided. Please contact Womble Carlyle's Economic Development Team for more information on these developments.**

Womble Carlyle's Economic Development Team helps clients explore opportunities for locating or expanding operations in the Southeast and Mid-Atlantic U.S. Our Economic Development Team combines a thorough working

knowledge of economic development incentives; land use and siting procedures; and regulatory matters at the state, county and local levels, drawing on strong relationships built over many years with key governmental and civic leaders. For more information visit www.wcsr.com/Practices/Economic-Development.

To contact our attorneys regarding an economic development or related matter, please e-mail EconDigest@wcsr.com for a response within 24 hours.

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One West 4th Street, Winston-Salem, North Carolina, 27101, USA

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