

Economic Development DIGEST

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Womble Carlyle's Economic Development Digest aggregates news, opportunities and legislation impacting business in the United States.

In this week's Economic Development Digest:

California

- [Gov. Brown signs climate change bill to spur renewable energy, efficiency standards](#), *Los Angeles Times* (October 7, 2015)
California launches a new effort to expand renewable energy and increase energy efficiency.

Florida

- [Crumbling US roads can't wait any longer](#), *Newsday* (October 5, 2015)
Florida makes its case for the dire need for infrastructure funding.

Georgia

- [Georgia DOR adopts rule on sales tax exemption for regionally significant projects](#), *TaxAnalysts.com* (September 23, 2015)
The Georgia Department of Revenue has adopted a new rule to address the sales and use tax exemption for sales of tangible personal property used to construct a competitive project of regional significance.
- [Lens-maker Alcon to invest \\$275M, add 300-plus jobs in Atlanta expansion](#), *Atlanta Business Chronicle* (October 5, 2015)
Alcon Laboratories will invest about \$275 million and create more than 300 jobs at its metro Atlanta campus.
- [Georgia's tax incentives lure away another Florida-set film](#), *Atlanta Business Chronicle* (October 8, 2015)
Florida's tax incentive program for films and television shows is tapped out, and the state is losing business to Georgia.

International

- [Japanese leader hails trade deal, saying it will boost economy and entire region](#), *IPressPage* (October 6, 2015)
The Trans Pacific Partnership trade deal hopes to boost the entire Asia-Pacific region.

National

- [U.S. trade deficit jumps 15.6 percent to \\$48.3 billion in August as exports fall to 3-year low](#), *U.S. News* (October 6, 2015)
Exports have been hurt this year by the rising value of the dollar, which makes U.S. goods less competitive on overseas markets, and by weaker economic growth in China and other major export markets.
- [Trade deal puts a U.S. stamp on Asian economy](#), *Los Angeles Times* (October 5, 2015)
After over six years, negotiators from the U.S. and 11 trading partners across the Pacific Rim announced a deal Monday on a landmark trade accord linking 40 percent of the global economy.

North Carolina

- [Taxes, schools big legislative topics](#), *The Asheville Citizen-Times* (October 5, 2015)
In North Carolina, the state personal income tax rate will fall from 5.75 percent to 5.5 percent, and a scheduled decline in the corporate tax rate will continue.
- [New state law will be key to additional growth](#), *Charlotte Business Journal* (October 9, 2015)
North Carolina Governor Pat McCrory signed legislation last week which significantly changed North Carolina's economic development landscape.

South Carolina

- [SCRA wins IEDC Excellence in Economic Development Award](#), *scrablog.org* (October 7, 2015)
SCRA was presented with a Gold Excellence in Multi-Year Economic Development Award given by the International Economic Development Council.

****Note: a paid subscription is required to access this article. A brief description has been provided. Please contact Womble Carlyle's Economic Development Team for more information on these developments.**

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