

Economic Development DIGEST

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Womble Carlyle's Economic Development Digest aggregates news, opportunities and legislation impacting business in the United States.

In this week's Economic Development Digest:

Georgia

- [Gov. Nathan Deal kept tight reins on 2015 General Assembly](#), *Albany Herald* (April 4, 2015)
Georgia Governor takes strong position on education in Georgia.

National

- [ALEC Releases 2015 State Economic Competitiveness Index](#), *TaxAnalysts.com* (April 8, 2015)**
The American Legislative Exchange Council has released the 2015 edition of its Rich States, Poor States economic outlook ranking, finding the states with the best economic outlook for 2015 were Utah, North Dakota, and Indiana, while the states with the worst outlook were New York, Vermont, and Minnesota. Kentucky, Illinois, and Oklahoma had the largest gains in rank over last year, while Michigan, Delaware, and Pennsylvania fell the farthest on the scale.

North Carolina

- [Industry pitches offshore oil, gas](#), *Carteret County News-Times* (March 22, 2015)
North Carolina explores offshore energy exploration.
- [Van Duyn bill would expand Medicaid, but chances slim](#), *The Asheville Citizen-Times* (March 25, 2015)
North Carolina studies the Affordable Care Act and its potential impact on economic development.

South Carolina

- [Ruiz Foods found what it was looking for in former Heinz plant](#), *scnow.com* (March 22, 2015)
Ruiz Foods is a great addition to Florence County, South Carolina.
- [South Carolina ALJ orders county to refund rollback taxes for economic development property](#), *TaxAnalysts.com* (April 7, 2015)**
A South Carolina Administrative Law Court judge held that a property that became economic development property as part of a fee in lieu of tax agreement was not subject to rollback taxes and ordered the rollback taxes paid to the county to be refunded to the taxpayer.

Texas

- [Texas environmentalists to call for EPA intervention if bill passes](#), *Austin American-Statesman* (April 7, 2015)
Some businesses and utilities say that Texas permitting is too burdensome.

Virginia

- [Virginia bill extends green job creation tax credit through 2017](#), *TaxAnalysts.com* (March 17, 2015)
Virginia SB 1037, signed into law as Chapter 249, extends through tax year 2017 the credit available to eligible employers for the creation of jobs in industries relating to the field of renewable, alternative energies.
- [Virginia bill extends deadline for investments in tech businesses to qualify for deduction](#), *TaxAnalysts.com* (March 19, 2015)**
Virginia HB 1741, signed into law as Chapter 336, extends the deadline for making an investment in eligible technology businesses in order to qualify for an income tax subtraction for any long-term capital gain or investment services partnership interest income from the investment, from June 30, 2015, to June 30, 2020. The bill also requires the Department of Taxation to annually submit records and report the fiscal savings accruing to entities claiming the subtractions.
- [McAuliffe looks to "build a new economy"](#), *Shenandoah Valley Now* (April 10, 2015)
Governor McAuliffe of Virginia says that in 2014, Virginia had 350 economic development projects and \$6.3 billion in economic activity.

****Note: a paid subscription is required to access this article. A brief description has been provided. Please contact Womble Carlyle's Economic Development Team for more information on these developments.**

Womble Carlyle's Economic Development Team helps clients explore opportunities for locating or expanding operations in the Southeast and Mid-Atlantic U.S. Our Economic Development Team combines a thorough working knowledge of economic development incentives; land use and siting procedures; and regulatory matters at the state, county and local levels, drawing on strong relationships built over many years with key governmental and civic leaders. For more information visit www.wcsr.com/Practices/Economic-Development.

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