

Economic Development DIGEST

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Womble Carlyle's Economic Development Digest aggregates news, opportunities and legislation impacting business in the United States.

In this week's Economic Development Digest:

California

- [Californians must not take property rights for granted](#), *The Orange County Register* (June 23, 2015)
California examines property rights and the entanglement with redevelopment.

Georgia

- [Lotus Cars USA leaving Georgia for Michigan](#), *Atlanta Business Chronicle* (June 25, 2015)
Lotus Cars USA, Inc, based in Lawrenceville, GA is relocating to Ann Arbor, Michigan.
- [Poll: Georgia No. 5 state for business; Minnesota No. 1](#), *Atlanta Business Chronicle* (June 24, 2015)
Minnesota has replaced Georgia at No. 1 in an annual poll "America's Top States for Business."
- [Metro Atlanta's unemployment rate jumps to 5.9 percent in May](#), *Atlanta Business Chronicle* (June 25, 2015)
Metro Atlanta's unemployment rate for May was 5.9 percent, up three-tenths of a percentage point from 5.6 percent in April.

Louisiana

- [Louisiana reduces business tax credits and incentives by 28 percent](#), *TaxAnalysts.com* (June 19, 2015)**
Louisiana HB 629, signed into law as Act 125, reduces the citizens assessment, education, new jobs, recycling, and other tax credits by 28 percent; reduces the angel investor, brownfields, digital media, and other tax incentives by 28 percent; and reduces the maximum alternative fuel credit for new vehicles by 50 percent. The changes affect credits and incentives claimed on or after July 1, 2015.
- [Tax Credits in The Balance](#), *Los Angeles Times* (July 8, 2015)
Louisiana cuts back on incentives, and these cuts are impacting the film industry.

North Carolina

- [Forecast: Raleigh's one of the top 'new hubs for economic growth' in 2016](#), *Triangle Business Journal* (June 19, 2015)
Raleigh ranks 6th among 18 metro's that will see the most economic growth in 2016.
- [CNBC Report: North Carolina is No. 9 for business](#), *Triangle Business Journal* (June 25, 2015)
North Carolina is the ninth state for business.
- [McCrory outlines budget priorities in letter to lawmakers](#), *The News & Observer* (June 29, 2015)
Governor McCrory of North Carolina outlines his budgetary priorities.

Texas

- [Texas Governor announces \\$3.8 billion tax relief package for state businesses and homeowners, TaxAnalysts.com \(May 21, 2015\)**](#)

Texas Gov. Greg Abbott (R), Lt. Gov. Dan Patrick (R), and House Speaker Joe Straus (R) announced a \$3.8 billion tax relief package that includes a 25 percent permanent reduction in the business margins tax, a \$10,000 increase in the homestead exemption, and a 60 percent vote requirement for local governing bodies to adopt property tax increases.

****Note: a paid subscription is required to access this article. A brief description has been provided. Please contact Womble Carlyle's Economic Development Team for more information on these developments.**

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